

NEW RATE DECREASE CAUSES SURGE FOR NEW MORTGAGE FINANCING IN MEXICO

With a recent drop in interest rates, mortgage financing is now available for as low as 5.25%. “These new low rates now compare favorably with interest rates for second homes in the US” says Doug Jones, president of Mortgages In Mexico, LLC. This is the first interest rate drop in Mexico in 17 months. “2010 was a record year for us since we began making mortgage loans in Mexico in 2004. With these new lower rates, our business volume has picked up significantly. We are seeing a lot of Canadians purchasing because of the strength of the Canadian Dollar, and savvy US investors are also purchasing in Mexico because of the lowest prices in years and a sense that prices are heading back up” says Mr. Jones. Mortgage financing is available in Mexico with as little as 25% down and terms between 10 and 30 years. If you’re considering to purchase a property in Mexico, now is an excellent time. As more buyers continue to return to Mexico, the best properties will sell the fastest and prices will begin to rise.

Doug Jones is the President of Mortgages In Mexico and owns an oceanfront property in La Cruz de Huanacastle. He has been doing mortgage loans longer than any loan officer in Mexico. Mortgages In Mexico has all the reliable loan programs available in Mexico. For more information, call 918-398-9588 Canada/US; 044-322-135-5822 in Puerto Vallarta; or email doug@mortgagesinmexico.com There is a lot of good information on their website www.mortgagesinmexico.com